

**Financial Statements of
HOPE NETWORK, INC.**

For the Periods Ended September 30, 2016

See Independent Accountants' Compilation Report

HOPE NETWORK, INC.
BALANCE SHEET
As of September 30, 2016

ASSETS

CURRENT ASSETS

CASH IN BANK \$ 44,724.22

Total Current Assets 44,724.22

PROPERTY AND EQUIPMENT

EQUIPMENT 5,922.53

Net Property and Equipment 5,922.53

TOTAL ASSETS \$ 50,646.75

HOPE NETWORK, INC.
BALANCE SHEET
As of September 30, 2016

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
SS WITHHOLDING	\$	615.29
STATE WITHHOLDING		<u>229.21</u>
Total Current Liabilities		<u>844.50</u>
LONG-TERM LIABILITIES		
Total Liabilities		<u>844.50</u>
STOCKHOLDERS' EQUITY		
FUND BALANCE		50,050.64
Current Income(Loss)		<u>(248.39)</u>
Total Stockholders' Equity		<u>49,802.25</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		<u>\$ 50,646.75</u>

HOPE NETWORK, INC. INCOME STATEMENT

	1 Month Ended September 30, 2016		1 Month Ended September 30, 2015		12 Months September 30, 2016		12 Months September 30, 2015	
	\$	%	\$	%	\$	%	\$	%
Revenue								
DONATIONS-INDIVIDUALS	\$ 360.00	3.47	\$ 135.00	1.49	\$ 5,913.75	6.31	\$ 6,845.71	6.21
DONATIONS-BUSINESS/ORG	0.00	0.00	1,104.00	12.16	5,774.78	6.16	5,908.04	5.36
DONATIONS-CHURCH	0.00	0.00	598.21	6.59	7,392.00	7.89	6,279.21	5.70
GRANT-CRIB PROGRAM	0.00	0.00	100.00	1.10	2,005.00	2.14	3,458.60	3.14
DONATIONS-SCHOLARSHIP	0.00	0.00	50.00	0.55	7,735.00	8.25	8,636.20	7.83
GRANT-NEWSPAPER	0.00	0.00	0.00	0.00	1,000.00	1.07	28,645.00	25.98
QUAR. NEWSPAPER SUBSCR	0.00	0.00	173.00	1.90	954.30	1.02	1,467.00	1.33
SPECIAL EVENTS	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.01
MEMBERSHIP DUES	15.00	0.14	35.00	0.39	1,310.00	1.40	1,316.00	1.19
WINE TASTING FUNDRAISER	9,999.50	96.39	6,872.00	75.66	38,913.18	41.51	28,686.56	26.02
NOV APPEAL LETTER	0.00	0.00	0.00	0.00	17,746.68	18.93	16,032.50	14.54
SPRING FUNDRAISING LETTE	0.00	0.00	0.00	0.00	4,807.00	5.13	2,575.00	2.34
MISC. FUNDRAISERS INCOM	0.00	0.00	15.00	0.17	191.00	0.20	397.50	0.36
Total Sales	<u>10,374.50</u>	<u>100.0</u>	<u>9,082.21</u>	<u>100.0</u>	<u>93,742.69</u>	<u>100.0</u>	<u>110,257.32</u>	<u>100.0</u>
Program Expenses								
PAYROLL-PROGRAM	2,703.85	26.06	2,916.83	32.12	33,957.25	36.22	29,958.22	27.17
PAYROLL TAXES-PROGRAM	206.85	1.99	223.14	2.46	2,597.70	2.77	2,291.78	2.08
UTILITIES/TELEPHONE	228.99	2.21	176.16	1.94	2,255.23	2.41	2,115.91	1.92
POSTAGE	0.00	0.00	370.67	4.08	686.24	0.73	2,184.74	1.98
OFFICE SUPPLIES	0.00	0.00	143.35	1.58	1,752.61	1.87	1,229.22	1.11
MISCELLANEOUS	4.25	0.04	0.00	0.00	104.12	0.11	162.17	0.15
COPY MACHINE LEASE	0.00	0.00	0.00	0.00	769.92	0.82	629.03	0.57
PROFESSIONAL FEES	323.00	3.11	187.00	2.06	3,162.00	3.37	3,374.50	3.06
BREWERS GAMES	0.00	0.00	0.00	0.00	433.34	0.46	226.00	0.20
CRIB PURCHASES	0.00	0.00	0.00	0.00	2,595.11	2.77	2,811.82	2.55
DUES	0.00	0.00	0.00	0.00	0.00	0.00	110.00	0.10
EDUC, SEMINARS & TRAININ	0.00	0.00	0.00	0.00	20.00	0.02	0.00	0.00
HOLIDAY GIFT CARD PROGR	0.00	0.00	0.00	0.00	191.50	0.20	597.20	0.54
RESOURCE FAIRS	0.00	0.00	0.00	0.00	42.37	0.05	113.99	0.10
2ND SAT FAMILY GATHERING	0.00	0.00	50.00	0.55	35.00	0.04	60.00	0.05
QUARTERLY NEWSPAPER P	1,938.20	18.68	2,159.29	23.77	16,884.09	18.01	13,694.45	12.42
SCHOLARSHIP FUND EXPEN	0.00	0.00	0.00	0.00	5,133.45	5.48	9,000.00	8.16
TRADING POSTS	(52.72)	-0.51	0.00	0.00	160.86	0.17	411.06	0.37
Total Program Expenses	<u>5,352.42</u>	<u>51.59</u>	<u>6,226.44</u>	<u>68.56</u>	<u>70,780.79</u>	<u>75.51</u>	<u>68,970.09</u>	<u>62.55</u>
Mgmt & General Expenses								
PAYROLL-GENERAL	445.34	4.29	480.42	5.29	5,592.86	5.97	4,934.29	4.48
PAYROLL TAXES-GENERAL	34.07	0.33	36.75	0.40	427.85	0.46	377.47	0.34
UTILITIES/TELEPHONE	40.42	0.39	31.09	0.34	604.92	0.65	330.31	0.30
POSTAGE	0.00	0.00	61.07	0.67	104.79	0.11	343.71	0.31
OFFICE SUPPLIES	0.00	0.00	23.61	0.26	263.21	0.28	226.37	0.21
MISCELLANEOUS	0.70	0.01	0.00	0.00	170.48	0.18	100.09	0.09

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HOPE NETWORK, INC. INCOME STATEMENT

	1 Month Ended September 30, 2016		1 Month Ended September 30, 2015		12 Months September 30, 2016		12 Months September 30, 2015	
		%		%		%		%
PROFESSIONAL FEES	53.20	0.51	30.80	0.34	520.80	0.56	555.80	0.50
FEES AND INSURANCE	0.00	0.00	0.00	0.00	996.00	1.06	900.00	0.82
MILEAGE	0.00	0.00	0.00	0.00	36.34	0.04	0.00	0.00
VOLUNTEER SERVICES	<u>(0.32)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>316.33</u>	<u>0.34</u>	<u>444.44</u>	<u>0.40</u>
Total Mgmt Expenses	<u>573.41</u>	<u>5.53</u>	<u>663.74</u>	<u>7.31</u>	<u>9,033.58</u>	<u>9.64</u>	<u>8,212.48</u>	<u>7.45</u>
Fundraising Expenses								
PAYROLL-FUNDRAISING	31.81	0.31	34.32	0.38	398.95	0.43	352.44	0.32
PAYROLL TAXES-FUNDRAISI	2.43	0.02	2.63	0.03	30.56	0.03	26.97	0.02
POSTAGE EXPENSE	0.00	0.00	4.46	0.05	12.62	0.01	(35.34)	-0.03
OFFICE SUPPLIES	0.00	0.00	1.68	0.02	17.13	0.02	13.89	0.01
MISCELLANEOUS	0.05	0.00	0.00	0.00	7.65	0.01	131.99	0.12
PROFESSIONAL FEES	3.80	0.04	2.20	0.02	37.20	0.04	39.70	0.04
NOV APPEAL LETTER	0.00	0.00	0.00	0.00	748.60	0.80	477.70	0.43
SPRING FUNDRAISING LETTE	0.00	0.00	0.00	0.00	763.52	0.81	398.15	0.36
FALL FUNDRAISER EXPENSE	<u>499.53</u>	<u>4.81</u>	<u>419.12</u>	<u>4.61</u>	<u>12,160.48</u>	<u>12.97</u>	<u>10,493.93</u>	<u>9.52</u>
Total Fundraising Expense	<u>537.62</u>	<u>5.18</u>	<u>464.41</u>	<u>5.11</u>	<u>14,176.71</u>	<u>15.12</u>	<u>11,899.43</u>	<u>10.79</u>
Operating Income (Loss)	<u>3,911.05</u>	<u>37.70</u>	<u>1,727.62</u>	<u>19.02</u>	<u>(248.39)</u>	<u>-0.26</u>	<u>21,175.32</u>	<u>19.21</u>
Other Income (Expense)								
Net Income (Loss) Before	<u>3,911.05</u>	<u>37.70</u>	<u>1,727.62</u>	<u>19.02</u>	<u>(248.39)</u>	<u>-0.26</u>	<u>21,175.32</u>	<u>19.21</u>
Net Income (Loss)	<u>\$ 3,911.05</u>	<u>37.70</u>	<u>\$ 1,727.62</u>	<u>19.02</u>	<u>\$ (248.39)</u>	<u>-0.26</u>	<u>\$ 21,175.32</u>	<u>19.21</u>

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Tennies Acctng & Bus Services CPA's S.C.
PO Box 158
Richfield, WI 53076

February 6, 2017

To the Board of Directors
HOPE NETWORK, INC.
MENOMONEE FALLS, WI 53052

We have compiled the accompanying statements of assets and liabilities -income tax basis of HOPE NETWORK, INC. as of September 30, 2016, and the related statements of revenues, expenses and retained earnings -income tax basis for the period then ended, in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the accounting basis used by the company for income tax purposes, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, revenues, expenses, and retained earnings. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Respectfully Submitted,

Tennies Acctng & Bus Services CPA's S.C.
Certified Public Accountants